



Indore Municipal Corporation


Expression of Interest

NIT No: 06 Dated 02.05.2026

Expression of Interest for Term Loan Facility of Approx. Rs. 1530/- Crores for water supply project under the Narmada Chaturth Charan and Expansion of Sewerage Network by Indore Municipal Corporation

Corrigendum-1

Clause	Category	As per EOI document	Amended Clause
Clause - 4(5)	Rate of Interest	The Interest Rate shall be Linked to T -Bill Linked rate (91 Days). The discount / spread to be offered on the same, if any, should be clearly mentioned in the offer document	The Interest Rate shall be Linked to T -Bill Linked rate (91 Days)/ REPO Rate/MCLR- 3 month. The base rate along with discount / spread to be offered on the same, if any, should be clearly mentioned in the offer document
New Clause			The Bank may form a consortium with any other bank(s)/FIs for the purpose of submitting the bid. The lead Banker shall submit the proposal specifying the share in the consortium. Accordingly, an in-principle approval for formation of the consortium shall be submitted along with the bid.
Clause- 4(3)	Security	The repayment of loan will be adequately secured by way of waterfall escrow mechanism on the revenues of the Corporation. However, no Collateral or Government Guarantee will be provided.	Security: The repayment of loan will be adequately secured by way of waterfall escrow mechanism on the revenues of the Corporation. However, no Collateral or Government Guarantee will be provided. Additionally, symbolic hypothecation over the assets created out of the project may be hypothecated to further strengthen the overall security structure, subject to competent approval


देवधर दरवाई
अपर आयुक्त (वित्त)