

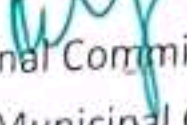
Date: 02/05/2026

Press Note  
Indore Municipal Corporation, Indore  
Expression of Interest

Indore Municipal Corporation invites EOI from Banks, Financial Institutions, NBFCs, and other eligible entities for a long-term loan of approx. ₹1,530 Cr for the Narmada Chaturth Charan water supply project and sewerage network expansion.

- **Tenure:** 15 years (including 3-year moratorium or till project completion, whichever earlier)
- **Security:** Escrow on municipal revenues; no collateral or government guarantee
- **Interest Rate:** Linked to 91-day T-Bill
- **Charges:** No additional charges (commitment, prepayment, upfront, processing, etc.)

The detailed EOI can be downloaded from <https://mptenders.gov.in/> and bids must be submitted online by 21/05/2026 (5 PM). A pre-bid meeting will be held on 12/05/2026 at 4 PM at the Indore Smart City Office.

  
Additional Commissioner (Finance)  
Indore Municipal Corporation