

# NIT

## Notice to invitation of Tender

Particulars	Description				
<b>Document Description</b>	RfS for Selection of Solar Power Developer for Setting Up 100 MW Grid Connected Floating Solar PV Power Project at Tansa and/or Modak Sagar Dam in the state of Maharashtra on “Design-Finance-Build-Own-Operate-Transfer” through tariff based competitive bidding process (followed by e-reverse auction) in the State of Maharashtra.				
<b>RFS No. and Date</b>	RFS No.: MAHAPREIT/BMC/SPD/2026/1 dated 17/01/2026				
<b>Brief Scope</b>	The Power Producing Companies/ Solar Developers shall be responsible for development of Grid-Connected Floating Solar Photovoltaic Project to be developed on Tansa and/or Modak Sagar Dam in the state of Maharashtra on “Build-Own- Operate” basis only for the procurement of solar power by MAHAPREIT for a period of 25 years.				
<b>Type of Bidding System</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">SINGLE BID SYSTEM</td> <td style="width: 50px;"></td> </tr> <tr> <td style="text-align: center;">TWO BID SYSTEM</td> <td style="text-align: center;">Yes</td> </tr> </table>	SINGLE BID SYSTEM		TWO BID SYSTEM	Yes
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TWO BID SYSTEM	Yes				
<b>Ceiling Tariff</b>	<b>Rs. 4.18 per Unit or INR 418 paisa / unit</b>				
<b>Downloading of Bidding document</b>	The Bidding Document can be downloaded online only through <a href="https://mahapreit.in">https://mahapreit.in</a> and <a href="https://mahatenders.gov.in">https://mahatenders.gov.in</a> website of Government of India				
<b>Date of Publication</b>	17.01.2026				
<b>Bid Document (RfS &amp; PPA) Download Start Date &amp; Time</b>	17.01.2026 at 15:00 Hrs IST				
<b>Site Visit</b>	Up to 22.01.2026 at 10:00 Hrs IST				
<b>Last date of receipt of pre-bid queries from the Bidders</b>	23.01.2026 at 17:00 Hrs IST				
<b>Date &amp; Time of Pre-Bid meeting &amp; Venue of Pre-Bid Meeting</b>	23.01.2026 at 15:00 Hrs IST <b>Venue of Pre –Bid Meeting:</b> Conference Hall, O/o the CGM (RE), 5 <sup>th</sup> Floor, Annex Building, Pinnacle Corporate Park B-501, Next to Trade Center, Bandra Kurla Complex, Bandra (East), MH- 400051				
<b>Bid submission start date</b>	27.01.2026 at 15:00 Hrs				
<b>Last date &amp; Time for online submission of “Techno- Commercial</b>	12.02.2026 at 15:00 Hrs IST				

<b>Bid” and “Price Bid” as per RFS</b>	
<b>Last date &amp; Time for hard copy submission of “Techno- Commercial Bid” as per RFS</b>	13.02.2026 at 16:00 Hrs IST
<b>Online Bid Opening (Techno-Commercial)</b>	16.02.2026 at 14:00 Hrs IST
<b>Price Bid Opening</b>	Shall be intimated to the techno – commercially qualified bidders
<b>E-Reverse Auction</b>	Shall be intimated to the qualified bidders
<b>Cost of RFS (Non-refundable applicable for the Bidder)</b>	Amount: <b>INR 29,500.00</b> (25,000/ +18% GST) (Indian Rupees Twenty-Nine Thousand Five Hundred Only) to be submitted by the <b>Bidder</b> in Online while submission of tender in <a href="https://mahapreit.in/">https://mahapreit.in/</a> and or <a href="https://www.mahatenders.gov.in/">https://www.mahatenders.gov.in/</a> .
<b>Bid Security (EMD) applicable for the Bidder</b>	<p>Amount: <b>INR 5,46,06,617.00 (Indian Rupees Five Crore Forty-Six Lakh Six Thousand Six Hundred Seventeen Only)</b>. For convenience of Bidders and avoid any exigency for Bidders, required Bid Security/EMD may be submitted to MAHAPREIT in the form of:</p> <p>a) Crossed Demand Draft drawn in favour of “MAHAPREIT” payable at Mumbai from a nationalized/ scheduled bank,</p> <p>or</p> <p>b) FDR in favour of MAHAPREIT, Mumbai through A/C of bidder or bank guarantee format.</p> <p>However, these options shall be utilized only when Bidder faces problem with online portal.</p> <p><b>BG Validity: 180 days</b> from the date original Due date for online submission of “Techno-Commercial Bid” and “Price Bid” as per RFS.</p> <p><b>Expiry period:</b> One Hundred and Eighty (180) days from the date original Due date for online submission of “Techno-Commercial Bid” and “Price Bid” as per RFS and to be submitted by the Bidder in the form of Bank Guarantee along with the response to RFS in favour of “Chief General Manager (RESCO), Mahatma Phule Renewable Energy and Infrastructure Technology Ltd” payable at “Mumbai”.</p> <p>Claim period: Thirty (30) days from the end date of Expiry period.</p>
<b>Performance Security / Contract Performance Guarantee to be submitted by</b>	Successful Bidder shall be required to furnish a Performance Security as per the provisions of the RFP for the Amount: <b>INR 54,60,66,177.00 (Indian Rupees Fifty-Four Crore Sixty Lakh Sixty-Six Thousand One Hundred Seventy-Seven only)</b> and to be submitted by the Bidder in the form of Bank Guarantee along

<b>successful bidder</b>	with the response to RFS in favor “Chief General Manager (RESCO), Mahatma Phule Renewable Energy and Infrastructure Technology Ltd” payable at “Mumbai”.
<b>Tender processing Fee</b>	<p>The non-refundable bid processing fees of <b>INR 40 Lakhs (Indian Rupees Forty Lakh Only)</b> + GST to be payable by the Bidder in form of NEFT/RTGS to following bank details:</p> <p style="padding-left: 40px;">Name: Mahatma Phule Renewable Energy and Infrastructure Technology Limited</p> <p style="padding-left: 40px;">Bank Name: Bank of Maharashtra</p> <p style="padding-left: 40px;">Branch: Kalanagar Bandra</p> <p style="padding-left: 40px;">IFSC NO: MAHB0000164</p> <p style="padding-left: 40px;">Acc. No. 60436723381</p> <p><b>Note:</b> Bidder shall note that 90% of the Tender Processing Fees will be refunded to the bidder in following condition.</p> <ol style="list-style-type: none"> <li>1. Bidder disqualified due to Technical/Financial Eligibility Criteria.</li> <li>2. Bidder will not be allocated capacity for development of Floating Solar Power Project.</li> </ol>
<b>Facilitation Charges</b>	<p>Successful Bidder shall be required to pay Facilitation Charges of the Amount <b>INR 32,76,39,706.00</b> (Indian Rupees Thirty-Two Crore Sixty-Three Lakh Thirty-Nine Thousand Seven Hundred Six only) to be submitted by the Bidder in two installments within 1 year of the signing of the PPA, first installment being due within 30 days of the signing of the Contract Document to be signed with MAHAPREIT and second installment within Three (3) months of signing of the Contract Document.</p> <p>Alternatively, for convenience of Bidders and avoid any exigency for Bidders, required Facilitation Charges may be submitted to MAHAPREIT in the form of:</p> <ol style="list-style-type: none"> <li>a) Crossed Demand Draft drawn in favour of “MAHAPREIT” payable at Mumbai from a nationalized/ scheduled bank,</li> </ol> <p style="padding-left: 40px;">or</p> <ol style="list-style-type: none"> <li>b) FDR in favour of MAHAPREIT, Mumbai through A/C of bidder or NEFT/RTGS Transfer to account of MAHAPREIT.</li> </ol>
<b>Update on the RFP</b>	Bidders are advised to keep track of the changes/ updates/ corrigendum regarding this RFP on <a href="https://mahapreit.in/">https://mahapreit.in/</a> and <a href="https://www.mahatenders.gov.in/">https://www.mahatenders.gov.in/</a> websites
<b>Address for submission of</b>	CHIEF GENERAL MANAGER (RESCO) MAHAPREIT, B-501 Pinnacle Corporate Park, 5 <sup>th</sup> floor, next to

<b>Techno-Commercial Bid</b>	Trade centre, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
<b>Details of Persons to be contacted in case of any assistance</b>	Shri VY Mahulkar <a href="mailto:cgm.re1@mahpreit.in">cgm.re1@mahpreit.in</a> Mobile: +91- 8879770715