

APPENDIX-LIMITING CHARGES

FORMAT FOR UNDERTAKING ON LIMITING OF CHARGES

With reference to the Notice Inviting Tender (Tender no. ZW1PC26001), I / We _____ have gone through the tender documents more particularly the BEC and price bid clauses and noted the content therein. I/ We undertake that I/We shall abide by the Terms and Conditions of the Tender including BEC etc. It is further certified and confirmed that we have quoted the price within the limits specified in BEC/price bid for various parameters such as etc.

If by mistake or otherwise I/ We have quoted above rates / price beyond the prescribed limit, then I/ We hereby give our consent and authorize ONGC to treat the rate / price exceeding the prescribed limit as withdrawn and to evaluate our bid restricting our rates/ prices to the prescribed limits.

I/We hereby give our consent and authorize ONGC to award the contract to us on the price/ rates restricted to prescribed limits and we shall have no objection to any such reduction in our quoted rates/ price.

Name of the signatory	
In the capacity of	
Duly authorized to sign tenders for and on behalf of	
Date	