



**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL, SRINIVASNAGAR, MANGALORE-575025**

Date: 13/05/2026

Corrigendum No. 01

With reference to the Bid for “Engagement of Chartered Accountant Firm for the FY 2026-27” for Ref. Number/Bid No.: A1/FandA/NITK/2026-27 Dated: 06/05/2026, please note the following:

1. Point number 9(A) is added between point number 9 & 10. i.e. Mandatory deployments of professionals. The detail is given below.
The firm needs to mandatorily deploy professionals as specified below to ensure timely and efficient execution of the scope of work throughout the contract period:

| Sl. No. | Professionals dealing with Audit | Minimum Man-days/week |
|---------|----------------------------------|---|
| 1. | Partner | 1 (one) Partner, “8” hours in a week. |
| 2. | 2 Qualified CA/CMA | 2 (Two) Qualified CA/CMA, “32” hours in a week. |
| 3. | 4 Semi-Qualified Assistants | 4 (Four) Semi-Qualified Assistants “160” hours in a week. |

The deployment of professionals as prescribed herein is mandatory and shall be deemed a material obligation under the contract accordingly, a formal attendance register shall be maintained at the institute. Failure to adhere to this deployment requirement shall constitute a breach of contract and may result in penalties, including contract termination and forfeiture of performance security. Payment and all other obligatory expenses towards deployment of manpower are to be borne by the bidder during the entire contract period. Institute is not responsible for the deployed manpower and will not pay any other extra charges except the selected quoted price bid and applicable taxes.

Sd/-
Signature of Dean P & D