

**Indian Institute of Management
Mumbai**



Terms and Conditions

Name of Work: Annual Operations of Organic Waste Converter at IIM Mumbai.

Terms and Conditions of Contract

01. Agency will provide 2 operators from 9:00 AM to 5:30 PM on all days (staggered weekly off for operators)
02. Payment will be pro-rata on the basis of attendance of workers.
03. Agency will have to provide all consumables required for the operation of OWC (sawdust, bioculum, sanitreat etc.)
04. Payment will be released monthly.
05. Necessary deduction on account of statutory taxes will be made.
06. Director, IIM Mumbai will be the sole authority to take the FINAL decision in case of any dispute.
07. The bidder should have registered office in Mumbai.
08. The bidders are advised to visit IIM Mumbai campus/premises and ascertain the nature and quantum of work before bidding
09. IIM Mumbai reserves the right to reject any or all tenders without assigning any reason thereof.

EXECUTIVE ENGINEER

Schedule

Name of Work : Annual Operation of Organic Waste Converter at IIM Mumbai.

Sr No	Item	Qty	Unit	Rate	Amount (Rs)
	Annual operation of Organic Waste Converter OWC-130				
1	a) OWC operator (per month)	2	Nos	20500	41000.0
2	b) OWC material (including transport) Sawdust, Bioculum, Sanitreat (per month)	Lump sum	Lump sum	12404.096	12404.1
				Total per Month	53404.1
				Total per Annum	640849.2
				GST @ 18%	115352.8
	Period: 01.08.2026 to 31.07.2027			Grand Total	756202.0

I/we are hereby ready to execute the work at _____%
(in words _____)

ABOVE/BELOW/AT PAR on the estimated cost put to tender

Tender amount quoted after considering the percentage in figure Rs. _____
(in words _____)